

# MONMOUTHSHIRE COUNTY COUNCIL

## Minutes of the meeting of Investment Committee County Hall, Usk - Remote Attendance Wednesday, 16th February, 2022 at 12.00 pm

**PRESENT:** County Councillor R. John (Chair)

County Councillors: R.J.W. Greenland, S. Jones, P. Murphy, J. Watkins and F. Taylor

### **OFFICERS IN ATTENDANCE:**

Paul Matthews	Chief Executive
Peter Davies	Deputy Chief Executive and Chief Officer, Resources
Frances O'Brien	Chief Officer, Enterprise
Cath Fallon	Head of Economy and Enterprise
Deb Hill-Howells	Head of Commercial, Property, Fleet and Facilities
Matt Phillips	Chief Officer People and Governance and Monitoring Officer
Joanne Chase	Solicitor
Jonathan Davies	Acting Assistant Head of Finance
Stacey Jones	Senior Accountant
Richard Williams	Democratic Services Officer

### **APOLOGIES:**

County Councillor S. Howarth

#### **1. Declarations of Interest**

None received.

#### **2. Exclusion of the Press and Public**

The press and public were excluded from the remaining business of the meeting.

#### **3. Property Investment Portfolio Review**

The Head of Commercial, Property, Fleet and Facilities provided the Investment Committee with a position statement on the performance of the investment portfolio.

Following the update, Committee Members were invited to comment and ask questions.

We noted the report and resolved to approve the recommendations outlined.

#### **4. Digital Infrastructure Commercial Loan - Verbal update on progress**

We were provided with a verbal update on the Digital Infrastructure Commercial loan by the Head of Economy and Innovation.

Following the update, Members were invited to comment and ask questions.

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It was noted that we would continue to receive an update in respect of this matter at future Investment Committee meetings.

We noted the performance and progress update.

#### **5. Confirmation of Minutes**

The minutes of the Investment Committee meeting dated 10<sup>th</sup> November 2021 were confirmed as an accurate record.

#### **6. Next Meeting**

The date of the next meeting has yet to be determined.

The Investment Committee's Annual Review report will be presented to the next Investment Committee with a view to it then being presented to the Governance and Audit Committee.

These meetings will be held after the County and Community Council Elections in May 2022.

**The meeting ended at 1.16 pm.**